

CIN No.: L51502DL2003PLC119052



June 8<sup>th</sup>, 2019

To  
The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Subject: Submission of Financial Results for the Year ended on March 31, 2019**  
**Reference: Vaksons Automobiles Limited (Security Code: 539402)**

Dear Sir/Ma'am,

Pursuant to regulation 30 & 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulation 2015, We hereby submit that the Board of Director at their meeting held on May 30, 2019 commenced at 4:00 PM and concluded at 6:45 PM considered the following:

- 1) Approved Audited Standalone Financial Results for the half year and year ending on March 31, 2019.
- 2) Took on record Audit Report on Standalone Financial Results for the half year and year ending on March 31, 2019
- 3) Approved Audited Consolidated Financial Results for the ending on March 31, 2019
- 4) Took on record Audit Report on Consolidated Financial Results for the year ending on March 31, 2019

With reference to above, Please find enclosed herewith :

- 1) Audited Standalone Financial Results for the half year and year ending on March 31, 2019.
- 2) Audit Report on Standalone Financial Results for the half year and year ending on March 31, 2019
- 3) Audited Consolidated Financial Results for the year ending on March 31, 2019.
- 4) Audit Report on Consolidated Financial Results for the year ending on March 31, 2019.

Kindly take above submissions in your records.

Thanking You

For VAKSONS AUTOMOBILES LTD.

Anil Jain  
Auth. Signatory/Director  
Managing Director



**VAKSONS FORCE**

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA  
Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085  
E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in



M/S VAKSONS AUTOMOBILES LIMITED, DELHI

Statement of Assets and Liabilities

Particulars	Consolidated		Standalone	
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, plant and equipment	55,693,820	58,090,236	52,637,111	53,812,671
(b) Capital work-in-progress	4,030,935	4,030,936	4,030,936	4,030,936
(c) Financial assets				
(i) Investments	-	-	18,369,990	18,369,990
(ii) Other financial assets	-	10,393,070	-	10,393,070
(d) Other non-current asset	71,372	71,372	71,372	71,372
(e) Deferred Tax Asset (net)	171,773	-	-	-
<b>Total non-current assets</b>	<b>59,877,931</b>	<b>72,581,614</b>	<b>75,109,409</b>	<b>86,678,239</b>
<b>Current assets</b>				
(a) Inventories	112,822,837	114,447,821	71,366,340	83,655,438
(b) Financial assets				
(i) Trade receivables	116,329,646	108,381,586	13,533,642	40,057,655
(ii) Cash and cash equivalents	1,424,737	3,883,750	1,373,566	3,231,707
(iii) Other bank balances	-	332,089	-	-
(iv) Other financial asset	502,340	378,788	502,340	378,789
(c) Other current assets	50,101,400	10,416,402	44,061,411	19,636,862
<b>Total current assets</b>	<b>281,172,940</b>	<b>237,842,437</b>	<b>139,837,299</b>	<b>147,060,381</b>
<b>TOTAL ASSETS</b>	<b>341,049,971</b>	<b>310,424,051</b>	<b>205,946,708</b>	<b>233,738,620</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	65,753,010	65,753,010	65,753,000	65,753,000
(b) Other equity	61,155,425	64,675,268	80,525,668	83,525,990
<b>Total equity</b>	<b>126,908,435</b>	<b>130,428,278</b>	<b>126,348,668</b>	<b>129,278,990</b>
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	4,365,524	20,043,143	1,244,138	17,799,755
(b) Deferred tax liability (net)	933,815	934,429	933,815	884,287
<b>Total non-current liabilities</b>	<b>5,299,339</b>	<b>21,767,572</b>	<b>2,177,953</b>	<b>18,684,042</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	48,755,171	76,053,644	7,290,950	33,888,135
(ii) Trade payable				
1. Debt of micro enterprises and small enterprises				
2. Debt of medium and small enterprises				
3. Debt of other small enterprises	137,893,458	74,599,257	81,862,522	45,391,166
(iii) Other financial liabilities	1,178,023	-	1,178,023	-
(b) Other current liabilities	21,275,553	6,811,804	7,088,591	6,219,180
(c) Income tax liabilities (net)		483,499		277,107
<b>Total current liabilities</b>	<b>208,902,205</b>	<b>158,225,204</b>	<b>77,420,067</b>	<b>85,775,588</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>341,049,971</b>	<b>310,424,051</b>	<b>205,946,708</b>	<b>233,738,620</b>

FOR VAKSONS AUTOMOBILES LTD.  
For VAKSONS AUTOMOBILES LTD.

Atul Jain  
Managing Director

Director





## M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi- 110085  
 Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

### STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

S.No	Particulars	(Rs in Lacs)					
		STANDALONE			CONSOLIDATED		
		HALF YEAR ENDED		YEAR ENDED		YEAR ENDED	
	31.03.2019 (Audited)	30.09.2018 (Un Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	845.55	818.55	839.67	1,664.10	1,468.46	4,011.91
	(b) Other Income	15.10	2.56	2.80	17.66	7.70	99.55
	<b>Total Income</b>	<b>860.65</b>	<b>821.11</b>	<b>842.47</b>	<b>1,681.76</b>	<b>1,476.16</b>	<b>4,111.46</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade	796.79	669.76	870.23	1,466.55	1,481.70	3,885.70
	(b) Changes in inventories of stock-in-trade	31.00	91.89	(111.55)	122.89	(159.47)	16.25
	(c) Employee benefits expense	9.91	12.63	12.16	22.54	24.17	37.47
	(d) Finance Cost	22.22	22.34	38.26	44.56	68.52	105.73
	(e) Depreciation and amortisation expense	3.55	8.21	5.39	11.76	16.42	24.98
	(f) Other expenses	29.48	13.23	22.28	42.71	37.95	78.59
	<b>Total Expenses</b>	<b>892.95</b>	<b>818.06</b>	<b>836.77</b>	<b>1,711.01</b>	<b>1,469.29</b>	<b>4,148.72</b>
3	<b>Profit / (Loss) Before exceptional , Extraordinary items &amp; Tax (1-2)</b>	<b>(32.30)</b>	<b>3.05</b>	<b>5.70</b>	<b>(29.25)</b>	<b>6.87</b>	<b>(37.26)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax</b>	<b>(32.30)</b>	<b>3.05</b>	<b>5.70</b>	<b>(29.25)</b>	<b>6.87</b>	<b>(37.26)</b>
6	Tax expense- Current Tax	(0.79)	0.79	2.41	-	2.77	-
	- Deferred Tax	-	-	0.33	0.49	0.33	(1.62)
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>(31.51)</b>	<b>2.26</b>	<b>2.96</b>	<b>(29.74)</b>	<b>3.77</b>	<b>(35.64)</b>
8	<b>Total Comprehensive Income for the period</b>	<b>(31.51)</b>	<b>2.26</b>	<b>2.96</b>	<b>(29.74)</b>	<b>3.77</b>	<b>(35.64)</b>
9	Paid-up equity share capital	657.53	657.53	657.53	657.53	657.53	657.53
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	605.96	635.26	611.55
	<b>Earnings per Share (EPS of Rs 10/- Each) (not annualised)</b>						
	a) Basic & Diluted EPS before Extraordinary items (Rs)	(0.05)	0.00	0.00	(0.05)	0.01	(0.05)
	b) Basic & Diluted EPS after Extraordinary items (Rs)	-0.05	0.00	0.00	-0.05	0.01	-0.05


Notes:

- The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company.
- The Audit Report (with unmodified opinion) is provided separately.
- The Statement of Assets and Liabilities is provided separately.

For VAKSONS AUTOMOBILES LTD.

For the year ended March 31, 2019 as reported in these financial results are balancing figures between audited figures in respect of full financial year and the year to date figures up to the half year of relevant financial year.

FOR VAKSONS AUTOMOBILES LTD

  
 Auth. Signatory/Director  
 Atul Jain  
 Managing Director



## VAKSONS FORCE

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## **M/s DNJ & CO.**

Chartered Accountants

#111, Times Square, 28, BMK Market,

G.T. Road, Panipat (West) - 132103

Ph. No.: 0180-4002545

Email id: nipunjain.ca@gmail.com

### **Independent Auditor's Report on Half yearly and Year to date Consolidated financial results of VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To

**The Board of Directors of  
VAKSONS AUTOMOBILES LIMITED**

1. We have audited the accompanying consolidated financial results of **VAKSONS AUTOMOBILES LIMITED** ("the Company") and its subsidiary M/s Vaksons Metaplast Pvt. Ltd. (collectively referred to as 'the Group'), for the half year ended 31<sup>st</sup> March 2019 and the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 ("the statement") attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the reviewed consolidated financial results upto the end of the first half year and audited annual IND AS Consolidated financial statements respectively, which are the responsibility of the company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed in consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our audit opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries referred to in paragraph 5 below these half yearly consolidated financial results as well as the year to date results:
  - a) is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, in this regard; and





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Chartered Accountants

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- b) give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

### **Other Matters**


5. The statement includes the consolidated financial results for the half year ended 31<sup>st</sup> March, 2019 and the corresponding half year ended in the previous year as reported in these consolidated financial results are the balancing figure between audited figures in respect of full financial year, as above, and the published year to date figures up to end of first half year of the current and previous financial year respectively.
6. Also the figures upto the end of the first half year of the respective financial year were only reviewed and were subjected to an audit.

Our opinion is not modified in respect of above matters.

**For Dnj & Co.**

**Chartered Accountants**

**FRN-009150N**

  
**Nipun Jain**

**Partner**

**M.No. 087820**

**Date: May 30, 2019**

**Place: Panipat**



## **M/s DNJ & CO.**

Chartered Accountants

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### **Independent Auditor's Report on Half yearly and Year to date Standalone financial results of M/s VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To

**The Board of Directors of  
VAKSONS AUTOMOBILES LIMITED**

1. We have audited the accompanying standalone financial results of **VAKSONS AUTOMOBILES LIMITED**("the Company"), for the half year ended 31<sup>st</sup>March 2019 and the year to date results for the period from 1<sup>st</sup>April 2018 to 31<sup>st</sup> March 2019 ("the statement") attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup>July 2016.
2. The half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results upto the end of the first half year and audited annual IND AS Standalone financial statements respectively, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed instandalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, these half yearly standalone financial results as well as the year to date results:
  - a) is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup>July 2016, in this regard; and





## **M/s DNJ & CO.**

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- b) give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

### **Other Matters**

5. The statement includes the standalone financial results for the half year ended 31<sup>st</sup> March, 2019 and the corresponding half year ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of full financial year, as above, and the published year to date figures up to end of first half year of the current and previous financial year respectively.
6. Also the figures upto the end of the first half year of the respective financial year were only reviewed and were not subjected to an audit.

Our opinion is not modified in respect of above matters.

**For DNJ & Co.**

**Chartered Accountants**

**FRN-009150N**


**(Nipun Jain)**

**Partner**

**M.No. 087820**

**Date: May 30, 2019**

**Place: Panipat**