

February 14, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 539402

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Quarter ended December 31, 2021

In continuation of our letter dated February 07 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Consolidated and Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind –AS) for the Quarter ended December 31, 2021, duly approved by the Board of Directors of the Company in their meeting held today i.e. February 14, 2022, together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <http://vaksonautomobiles.com>.

The Board Meeting commenced at 3:30 P.M. and concluded at 04.00 P.M.

You are requested to kindly update above information on your record.

Thanking You,

FOR VAKSONS AUTOMOBILES LIMITED

Atul Kumar Jain

Digitally signed by Atul Kumar
Jain
Date: 2022.02.14 16:08:39
+05'30'

**Atul Jain
(Director)**

DIN: 00004339



VAKSONS FORCE

(Vaksons Automobiles Ltd.)
(Formerly known as Vaksons Automobiles Pvt. Ltd.)
(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA

Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085

E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

**Shashank P. Doshi**

B.Com. C.A., ISA

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31.12.2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

**To
The Board of Directors
Vaksons Automobiles Limited**


We have reviewed the accompanying statement of unaudited financial results ("the statement") of Vaksons Automobiles Limited ("the Company") for the quarter ended 31st December, 2021 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

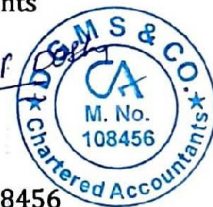
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th February 2022
Place: Jamnagar

For D G M S & Co.
Chartered Accountants
FRN: 0112187W


Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 22108456ACABIJ2507



Branch Address : B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai - 400053. (M) +91 9484941944
Main Branch Address : 217,218 - Manek Centre, P.N. Marg, Jamnagar - 361008.
Cell : +91 98242 31214 Email : dgmsco.jam@gmail.com

VAKSON AUTOMOBILES LIMITED

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

Statement of Standalone Unaudited Financial Results for the Quarter Ended and Nine Months Ended 31.12.2021

[Rs. in Lakh except per share data]

Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021	
A	Date of start of reporting period	01/10/2021	01/07/2021	01/10/2020	01/04/2021	01/04/2020	01/04/2020
B	Date of end of reporting period	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
I Revenue From Operations							
	Net sales or Revenue from Operations	12.80	-	54.91	12.80	54.91	54.91
II Other Income							
		-	-	0.42	-	0.42	0.42
III Total Revenue (I + II)							
		12.80	-	55.33	12.80	55.33	55.33
IV Expenses							
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	54.31	-	54.37	54.37
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	2.80	-	0.36	3.80	0.36	1.87
(e)	Finance Costs	0.05	0.05	0.18	0.15	0.66	0.82
(f)	Depreciation and amortisation expense	1.59	3.17	-	3.17	-	7.65
(g)	Other Expenses	5.70	2.43	4.70	10.33	6.59	24.18
	Total expenses	10.13	5.66	59.55	17.45	61.98	88.88
V Profit (loss) before Exceptional and Extraordinary Items and							
		2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.55)
VI Exceptional Items							
VIII Profit (loss) before Tax (VII-VIII)							
		2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.55)
X Tax Expense							
(a)	Current Tax						
	(Less):- MAT Credit						
	Current Tax Expense Relating to Prior years						
(b)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	0.20
XI Net Profit/Loss for the period from Continuing Operations (IX-X)							
		2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.74)
XII Profit (Loss) from Discontinuing Operations							
XIII Tax Expenses of Discontinuing Operations							
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)							
		-	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)							
		2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.74)
XVI Other Comprehensive Income							
a.	i). Amount of item that will not be reclassified to profit or loss						
	ii). Income tax relating to items that will not be reclassified to profit or loss						
b.	i). Item that will be reclassified to profit or loss						
	ii). Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income							
		0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)							
		2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.74)
XVIII Details of equity share capital							
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	657.53	657.53	657.53	657.53	657.53	657.53
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share (Not Annualized for Quarter ended)							
(a)	Earnings per share Continuing Operation (Not Annualised for Quarter ended)						
	Basic earnings per share before extraordinary items	2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.74)
	Diluted earnings per share before extraordinary items	0.01	(0.02)	(0.01)	(0.01)	(0.02)	(0.51)
(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)						
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Quarter ended)						
	Basic earnings per share before extraordinary items	2.67	(5.66)	(4.22)	(4.65)	(6.65)	(33.74)
	Diluted earnings per share before extraordinary items	0.01	(0.02)	(0.01)	(0.01)	(0.02)	(0.51)

Notes:-

Notes to Unconsolidated Unaudited financials results for the quarter and nine months ended 31st December 2021:

1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The company has been migrated from the SME platform of Bse to main board on 13th October 2021 and hence these results have been prepared by adopting the Indian Accounting Standard.



3	The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules 2015, from April 01, 2021 and the effective date of such transition is April 01, 2020, such transition has been carried out from the erstwhile Accounting Standard notified under the Act, (collectively referred to as previous GAAP)
4	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 14, 2022.
5	The IND-AS Compliant financial results pertaining to the quarter and year to end on December 31, 2020 have not been subject to Limited Review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6	As required by para 32 of IND AS 101, there is no change in the figures reported under the previous GAAP and IND-AS.
7	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
8	The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended time to time.
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 14/02/2022
Place :- Mumbai

For VAKSONS AUTOMOBILES LIMITED

 Atul Jain
 Managing Director
 DIN: 00004339

**Shashank P. Doshi**

F.C.A., ISA

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL
RESULT OF THE COMPANY FOR THE QUARTER ENDED 31.12.2021 PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
VAKSONS AUTOMOBILES LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company VAKSONS AUTOMOBILES LIMITED ("the Company") for the quarter ended 31st December 2021 and Its Subsidiary Company VAKSONS METAPLAST PVT LTD for the quarter ended 31th December, 2021 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

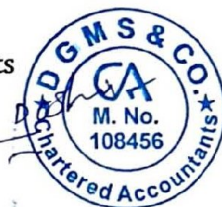
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th February 2022
Place: Jamnagar

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 22108456ACAJIV2764



Branch Address : B-15/16, 5Th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai - 400053. (M) +91 9484941944
Main Branch Address : 217,218 - Manek Centre, P.N. Marg, Jamnagar - 361008.
Cell : +91 98242 31214 Email : dgmsco.jam@gmail.com

YAKSON AUTOMOBILES LIMITED

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2021

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
A Date of start of reporting period	01/10/2021	01/07/2021	01/10/2020	01/04/2021	01/04/2020	01/01/2020
B Date of end of reporting period	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
I Revenue From Operations						
Net sales or Revenue from Operations	12.80	-	290.25	79.70	414.19	578.11
II Other Income	-	-	33.97	-	33.97	34.27
III Total Revenue (I + II)	12.80	-	324.22	79.70	448.16	612.38
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	89.63
(b) Purchases of stock-in-trade	-	-	185.02	57.03	303.23	400.32
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense	2.80	-	0.36	3.80	0.36	1.87
(e) Finance Costs	0.05	0.39	5.30	(0.11)	35.22	44.24
(f) Depreciation and amortisation expense	2.68	5.35	-	5.35	-	13.97
(g) Other Expenses	5.77	2.49	19.24	15.89	88.25	122.01
Total expenses	11.29	8.24	210.72	81.96	427.05	672.04
V Profit (Loss) before Exceptional and	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
VI Exceptional items	-	-	-	-	-	-
VII Share of Profit/(Loss) of Associates	-	-	-	-	-	-
VIII Profit (loss) before Tax (VII-VIII)	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
X Tax Expense						
(a) Current Tax	-	-	-	-	-	-
(Less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	-	-	-	-	-	-
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
XII Profit (Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
XVI Other Comprehensive Income						
a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income (Comprising Profit for the Period (After tax) and Other comprehensive Income) (XV+XVII)	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
XVIII Details of equity share capital						
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	657.53	657.53	657.53	657.53	657.53	657.53
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Reserves excluding revaluation reserve as per Balance Sheet						
XX Earnings per share (Not Annualized for Quarter ended)						
(a) Earnings per share Continuing Operation (Not Annualised for Quarter ended)						
Basic earnings per share before extraordinary items	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
Diluted earnings per share before extraordinary items	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
(b) Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)						
Basic earnings per share after extraordinary items	-	-	-	-	-	-
Diluted earnings per share after extraordinary items	-	-	-	-	-	-
(c) Earnings per share (Not Annualised for Quarter ended)						
Basic earnings per share before extraordinary items	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)
Diluted earnings per share before extraordinary items	1.51	(8.24)	113.50	(2.26)	21.11	(59.67)



Notes:-

Notes to Unconsolidated Unaudited financials results for the quarter ended December 31, 2021.

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The company has been migrated from the SME platform of Bse to main board on 13th October 2021 and hence these results have been prepared by adopting the Indian Accounting Standard.
- 3 The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules 2015, from April 01, 2021 and the effective date of such transition is April 01, 2020, such transition has been carried out from the erstwhile Accounting Standard notified under the Act, (collectively referred to as previous GAAP)
- 4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 14, 2022.
- 5 The IND-AS Compliant financial results pertaining to the quarter and year to end on December 31, 2020 have not been subject to Limited Review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 As required by para 32 of IND AS 101, there is no change in the figures reported under the previous GAAP and IND-AS is as under.
- 7 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - 'Operating Segments'.
- 8 The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 as amended time to time.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 14/02/2022
Place :- Mumbai


Atul Jain
Managing Director
DIN: 00004339