



VAL/BSE/013/2017-18

July 17, 2017

To
The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Subject: Submission of Revised Financial Results for the half year and year ended on March 31, 2017

Reference: Mail received on July 10, 2017 on discrepancies in the financial results of the Company

Dear Sir/Ma'am,

In compliance of your mail dated July 10, 2017, we are submitting financial results for the half year and year ended on March 31, 2017 as per revised format (As per Schedule III of Companies Act 2013) advised by you in the said mail.

Kindly take above submission in your records.

We regret inconvenience caused.

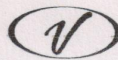
Thanking You,

For Vaksons Automobiles Limited
(Formerly known as "Vaksons Automobiles Private Limited")

VAKSONS AUTOMOBILES LIMITED

Atul Jain
Chairman and Managing Director
DIN: 00004339

Address: H. No. 62, Sector-15, Sonipat-131001



VAKSONS FORCE

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : SUVs • MUVs • LCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA
Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085
E-mail : vakson.force@gmail.com. Website : www.vaksonsautomobiles.in

M/S VAKSONS AUTOMOBILES LIMITED

(formerly known as VAKSONS AUTOMOBILES PVT LTD)

CIN NO: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi 110085
 Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

Particulars	As at	
	31st March, 2017	31st March, 2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	657.53	657.53
(b) Reserves and surplus	641.20	639.94
Sub-total - Shareholders' funds	1,298.73	1,297.47
2. Non-current liabilities		
(a) Long-term borrowings	217.18	104.01
(b) Deferred Tax Liabilities	8.62	-
Sub-total - Non-current liabilities	225.79	104.01
3. Current liabilities		
(a) Short-term borrowings	629.41	526.95
(b) Trade payables	574.43	526.90
(c) Other current liabilities	85.05	69.04
(d) Short-term provisions	7.75	8.54
Sub-total - Current liabilities	1,296.65	1,131.42
Total - Equity And Liabilities	2,821.18	2,532.90
B ASSETS		
1. Non-current assets		
(a) Fixed assets	594.09	610.20
(b) Non-current investments	97.64	97.75
(c) Deferred tax assets (net)	-	2.62
(d) Long-term loans and advances	201.11	166.45
Sub-total - Non-current assets	892.84	877.02
2 Current assets		
(a) Inventories	1,119.07	1,012.28
(b) Trade receivables	799.00	625.87
(c) Cash and cash equivalents	10.27	14.08
(d) Other current assets	-	3.66
Sub-total - Current assets	1,928.33	1,655.89
Total -Assets	2,821.17	2,532.90

Notes:

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on May 30, 2017
2. Previous Year Figures have been regrouped and re-arranged wherever necessary

For VAKSONS AUTOMOBILES LTD.

FOR VAKSONS AUTOMOBILES LTD

Atul Jain
 Managing Director

Authorised Signatory

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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

S.No	Particulars	(Rs in Lacs)	
		YEAR ENDED	
		31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	4,398.59	3,681.44
	(b) Other Income	14.77	6.60
	Total income from Operations (net)	4,413.36	3,688.04
2	Expenses		
	(a) Purchase of stock-in-trade	4,216.52	4,100.03
	(b) Direct Expense	37.93	48.50
	(c) Changes in inventories of stock-in-trade	(106.79)	(673.94)
	(d) Employee benefits expense	39.10	34.75
	(e) Finance Cost	118.92	81.34
	(e) Depreciation and amortisation expense	22.86	25.17
	(f) Other expenses	64.74	48.95
	Total Expenses	4,393.28	3,664.80
3	Profit / (Loss) Before exceptional & Extraordinary Items & Tax	20.08	23.24
4	Exceptional Items	-	-
5	Profit / (Loss) from ordinary before Tax	20.08	23.24
6	Tax Expenses-Current Tax	7.60	8.53
	-Deferred Tax	11.22	0.13
7	Net Profit / (Loss) from ordinary activities after tax	1.26	14.58
8	Profit / (loss) From Discounting Operation Before Tax	-	-
9	Tax eExpenses of Discounting Operation	-	-
10	Net Profit / (Loss) From Discounting Operation After Tax	-	-
11	Profit / (Loss) For Period Before Minority Interest	1.26	14.58
12	Share of Profit / Loss Associates	-	-
13	Profit/Loss Of Minority Interest	-	-
14	Net Profit / (Loss) for the Period	1.26	14.58
15	Detail of equity share capital		
	Paid up equity share capital	657.53	657.53
	Face Value of equity Share capital (per Share)	10.00	10.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	635.86	242.31
17	Earnings per Share (EPS)		
	a) Basic earing per share from countinuing And Discountinuing Operation	0.02	0.28
	a) Diluted earing per share from countinuing And Discountinuing Operation	0.02	0.28

Notes:

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on May 30, 2017
2. The Audit Report (with unmodified opinion) is provided seperately.
3. The Statement of Assets and Liabilities is Provided seperately
4. The figures for nat year ended March 31, 2017 as reported in these financial results are balancing figures between audited figures in respect of financial year and the year to date figures up to the half year of relevant financial year.

FOR VAKSONS AUTOMOBILES LTD

Atul Jain *Director/Authorised Signatory*
Managing Director

M/S VAKSONS AUTOMOBILES LIMITED

(formerly known as VAKSONS AUTOMOBILES PVT LTD)

CIN NO: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

S.No	Particulars	(Rs in Lacs)				
		HALF YEAR ENDED		YEAR ENDED		
		31.03.2017 (Audited)	30.09.2016 (Un Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	755.40	709.93	1,976.89	1,465.33	1,976.89
	(b) Other Income	4.99	1.89	6.04	6.88	6.04
	Total income from Operations (net)	760.39	711.82	1,982.93	1,472.21	1,982.93
2	Expenses					
	(a) Purchase of stock-in-trade	797.32	559.82	2,084.13	1,357.14	2,084.13
	(b) Direct Expense	4.66	3.09	7.06	7.75	7.06
	(c) Changes in inventories of stock-in-trade	(133.22)	73.95	(278.96)	(59.27)	(278.96)
	(d) Employee benefits expense	14.56	13.10	28.89	27.66	28.89
	(e) Finance Cost	43.44	22.42	61.25	65.86	61.25
	(e) Depreciation and amortisation expense	7.13	15.00	25.07	22.13	25.07
	(f) Other expenses	19.57	19.54	38.19	39.11	38.19
	Total Expenses	753.47	706.92	1,965.63	1,460.39	1,965.63
3	Profit / (Loss) Before exceptional & Extraordinary Items & Tax	6.92	4.90	17.30	11.82	17.30
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary before Tax	6.92	4.90	17.30	11.82	17.30
6	Tax Expenses-Current Tax	3.55	1.51	6.67	5.06	6.67
	-Deferred Tax	11.13	-	0.12	11.13	0.12
7	Net Profit / (Loss) from ordinary activities after tax	(7.76)	3.39	10.51	(4.37)	10.51
8	Profit / (loss) From Discounting Operation Before Tax	-	-	-	-	-
9	Tax eExpenses of Discounting Operation	-	-	-	-	-
10	Net Profit / (Loss) From Discounting Operation After Tax	-	-	-	-	-
11	Profit / (Loss) For Period Before Minority Interest	(7.76)	3.39	10.51	(4.37)	10.51
12	Share of Profit /Loss Associates	-	-	-	-	-
13	Profit/Loss Of Minority Interest	-	-	-	-	-
14	Net Profit / (Loss) for the Period	(7.76)	3.39	10.51	(4.37)	10.51
15	Detail of equity share capital					
	Paid up equity share capital	657.53	657.53	657.53	657.53	657.53
	Face Value of equity Share capital (per Share)	10.00	10.00	10.00	10.00	10.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	635.86	635.86	242.31	635.86	242.31
17	Earnings per Share (EPS)					
	a) Basic earing per share from countinuing And Discountinuing Operation	(0.12)	0.05	0.20	(0.07)	0.20
	a) Diluted earing per share from countinuing And Discountinuing Operation	(0.12)	0.05	0.20	(0.07)	0.20

Notes:

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2. The Audit Report (with unmodified opinion) is provided separately.
3. The Statement of Assets and Liabilities is Provided separately.
4. The figures for the year ended on March 31, 2017 as reported in these financial results are balancing figures between audited figures in respect of full financial year and the year to date figures up to the half year of relevant financial year.

FOR VAKSONS AUTOMOBILES LTD

Atul Jain
Director/Authorised Signatory

Atul Jain
Managing Director

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Particulars	As at		
	31st March, 2017	30th September, 2016	31st March, 2016
	Audited	Un audited	Audited
Â EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	657.53	657.53	657.53
(b) Reserves and surplus	631.49	639.25	635.86
Sub-total - Shareholders' funds	1,289.02	1,296.78	1,293.39
2. Non-current liabilities			
(a) Long-term borrowings	197.18	93.99	104.01
(b) Deferred Tax Liability	8.52	-	-
Sub-total - Non-current liabilities	205.69	93.99	104.01
3. Current liabilities			
(a) Short-term borrowings	272.20	271.43	278.37
(b) Trade payables	363.34	440.31	443.14
(c) Other current liabilities	63.62	18.40	37.44
(d) Short-term provisions	5.06	6.87	6.67
Sub-total - Current liabilities	704.23	737.01	765.61
TOTAL - EQUITY AND LIABILITIES	2,198.94	2,127.78	2,163.01
B ASSETS			
1. Non-current assets			
(a) Fixed assets	589.93	595.28	607.81
(b) Non-current investments	281.34	281.45	281.45
(c) Deferred tax assets (net)	-	2.62	2.62
(d) Long-term loans and advances	198.64	189.39	235.38
Sub-total - Non-current assets	1,069.91	1,068.74	1,127.26
2 Current assets			
(a) Inventories	676.57	543.35	617.30
(b) Trade receivables	443.30	421.99	413.52
(c) Cash and cash equivalents	9.17	90.05	1.28
(d) Other current assets	-	3.65	3.66
Sub-total - Current assets	1,129.03	1,059.04	1,035.76
Total -Assets	2,198.94	2,127.78	2,163.01

Notes:

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on May 30, 2017

2. Previous Year Figures have been regrouped and re-arranged wherever necessary

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