

VAL/BSE/030/2017-18

December 28, 2017

To
The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Subject: Submission of Revised Financial Results for the half year and year ended on September 30, 2017.

Reference: Mail received on Decmeber 21, 2017on discrepancies in the financial results of the Company

Dear Sir/Ma'am,

We received a mail on December 21, 2017 from your good office regarding discrepancies in the financial results of the company for the half year ended on September 30, 2017 filed with Stock Exchange.

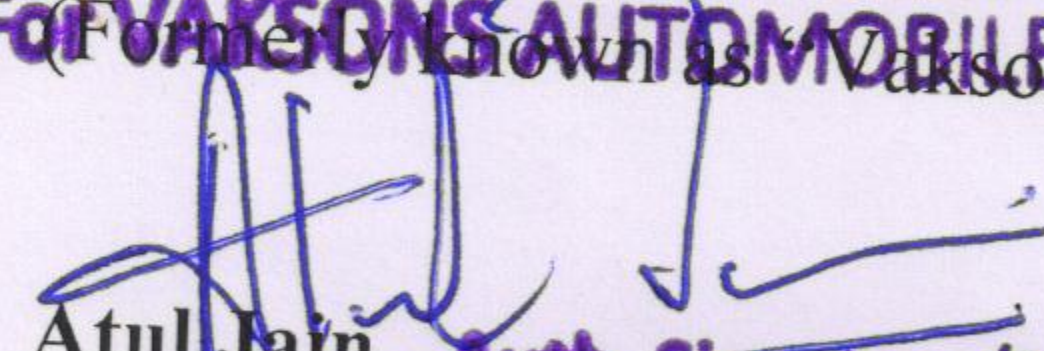
Following discrepancies were found in the said results, which have now been corrected in the attached rectified financial results as:

- 1) Statement of Asset and Liabilities filed with said financial results was not tallying due to certain clerical error which has now been corrected.

The above error in financial results was inadvertent and without any malafide intentions, kindly take attached rectified financial results for the half year ended on September 30, 2017 in your records.

Thanking You,

For Vaksons Automobiles Limited
(Formerly known as Vaksons Automobiles Private Limited")


Atul Jain **Auth. Signatory/Director**
Chairman and Managing Director

DIN: 00004339

Address: H. No. 62, Sector-15, Sonipat-131001



VAKSONS FORCE

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : SUVs • MUVs • LCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA
Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085
E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi 110085
Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

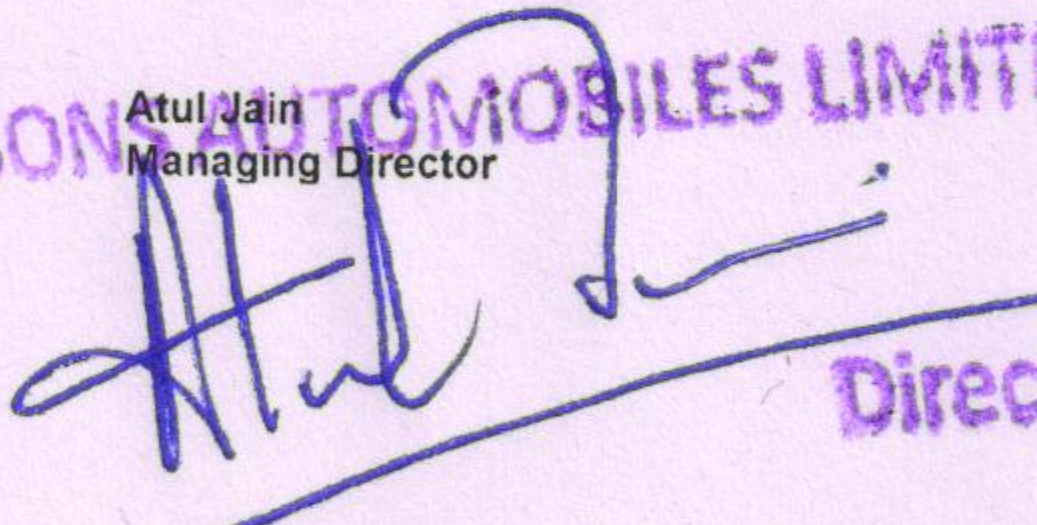
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30ST SEPTEMBER, 2017

Particulars	As at			
	30th September, 2017	31st March, 2017	30th September, 2016	31st March, 2016
	Un audited	Audited	Un audited	Audited
À EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	657.53	657.53	657.53	657.53
(b) Reserves and surplus	632.30	631.49	639.25	635.86
Sub-total - Shareholders' funds	1,289.83	1,289.02	1,296.78	1,293.39
2. Non-current liabilities				
(a) Long-term borrowings	188.86	197.18	93.99	104.01
(b) Deferred Tax Liability	8.52	8.52	-	-
Sub-total - Non-current liabilities	197.38	205.69	93.99	104.01
3. Current liabilities				
(a) Short-term borrowings	265.56	272.20	271.43	278.37
(b) Trade payables	377.98	363.34	440.31	443.14
(c) Other current liabilities	50.62	63.62	18.40	37.44
(d) Short-term provisions	0.36	5.06	6.87	6.67
Sub-total - Current liabilities	694.52	704.23	737.01	765.61
TOTAL - EQUITY AND LIABILITIES	2,181.73	2,198.94	2,127.78	2,163.01
B ASSETS				
1. Non-current assets				
(a) Fixed assets	578.90	589.93	595.28	607.81
(b) Non-current investments	284.35	281.34	281.45	281.45
(c) Deferred tax assets (net)	-	-	2.62	2.62
(d) Long-term loans and advances	181.46	198.64	189.39	235.38
Sub-total - Non-current assets	1,044.71	1,069.91	1,068.74	1,127.26
2 Current assets				
(a) Inventories	724.49	676.57	543.35	617.30
(b) Trade receivables	399.88	443.30	421.99	413.52
(c) Cash and cash equivalents	12.65	9.17	90.05	1.28
(d) Other current assets	-	-	3.65	3.66
Sub-total - Current assets	1,137.02	1,129.03	1,059.04	1,035.76
Total -Assets	2,181.73	2,198.94	2,127.78	2,163.01

Notes:

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on May 30, 2016
2. Previous Year Figures have been regrouped and re- arranged wherever necessary

FOR VAKSONS AUTOMOBILES LTD


VAKSONS AUTOMOBILES LIMITED
 Atul Jain
 Managing Director
 Director

M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51502DL2003PLC119052
 Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi 110085
 Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

S.No	Particulars	(Rs in Lacs)					
		HALF YEAR ENDED				YEAR ENDED	
		30.09.2017 (Un Audited)	31.03.2017 (Audited)	30.09.2016 (Un Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	628.79	755.40	709.93	1,976.89	1,465.33	1,976.89
	(b) Other Income	4.90	4.99	1.89	6.04	6.88	6.04
	Total income	633.69	760.39	711.82	1,982.93	1,472.21	1,982.93
2	Expenses						
	(a) Purchase of stock-in-trade						
	(b) Direct Expense	606.25	797.32	559.82	2,084.13	1,357.14	2,084.13
	(c) Changes in inventories of stock-in-trade	5.22	4.66	3.09	7.06	7.75	7.06
	(d) Employee benefits expense	(47.92)	(133.22)	73.95	(278.96)	(59.27)	(278.96)
	(e) Finance Cost	12.01	14.56	13.10	28.89	27.66	28.89
	(f) Depreciation and amortisation expense	30.26	43.44	22.42	61.25	65.86	61.25
	(g) Other expenses	11.03	7.13	15.00	25.07	22.13	25.07
	Total Expenses	15.67	19.57	19.54	38.19	39.11	38.19
3	Profit / (Loss) Before exceptional , Extraordinary items & Tax (1-2)	632.52	753.46	706.92	1,965.62	1,460.38	1,965.62
4	Exceptional Items	1.17	6.93	4.90	17.30	11.83	17.30
5	Profit / (Loss) from ordinary activities before exceptional items and Tax (3 + 4)	-	-	-	-	-	-
6	Exceptional Items	1.17	6.93	4.90	17.30	11.83	17.30
7	Profit / (Loss) from ordinary activities before tax (7 + 8)	-	-	-	-	-	-
8	Tax expense- Current Tax	1.17	6.93	4.90	17.30	11.83	17.30
	- Deferred Tax	0.36	3.55	1.51	6.67	5.06	6.67
9	Net Profit / (Loss) from ordinary activities after tax	-	11.13	-	0.12	11.13	0.12
10	Profit/(loss) From Discounting Operation Before Tax	0.81	(7.75)	3.39	10.51	(4.36)	10.51
11	Tax Expenses of Discounting Operation	-	-	-	-	-	-
12	Net Profit / (Loss) From Discounting Operation After	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	-	-	-	-	-	-
14	Share of Profit /Loss Associates	0.81	(7.75)	3.39	10.51	(4.36)	10.51
15	Profit & Loss Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	0.81	(7.75)	3.39	10.51	(4.36)	10.51
17	Paid-up equity share capital	657.53	657.53	657.53	657.53	657.53	657.53
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	631.49	635.86	635.86	242.31	635.86	242.31
19	Earnings per Share (EPS of Rs 10/- Each) (not annualised)						
	a) Basic & Diluted EPS before Extraordinary items (Rs)	0.01	(0.12)	0.05	0.20	(0.07)	0.20
	b) Basic & Diluted EPS after Extraordinary items (Rs)	0.01	(0.12)	0.05	0.20	(0.07)	0.20

Notes:

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on Nov 14, 2017
2. The Audit Report (with unmodified opinion) is provided separately.
3. The Statement of Assets and Liabilities is Provided separately
4. The figures for half year ended March 31, 2017 as reported in these financial results are balancing figures between audited figures in respect of full financial year and the year to date figures up to the half year of relevant financial year.

FOR VAKSONS AUTOMOBILES LTD
VAKSONS AUTOMOBILES LIMITED

Atul Jain
 Managing Director

Director