

CIN No.: L51502DL2003PLC119052



Date: 14<sup>th</sup> November, 2018

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: Vaksons Automobiles Ltd (Scrip Code: 539402)**

Dear Sir/Madam,  
**Subject: Results pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015**

We wish to inform you that the Board of Directors at its Meeting held on November 14, 2018, has considered and approved the Unaudited Financial Results for the half year ended September 30, 2018. Please find enclosed the said Unaudited Financial Results along with Limited Review Report on the said financial results issued by the Statutory Auditors of the Company pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of director of the Company commenced at 3:30 p.m. and concluded at 4:00 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,  
Yours Faithfully,  
For and on behalf of the Board of Directors  
Vaksons Automobiles Limited

For VAKSONS AUTOMOBILES LTD.

Atul Kumar Jain  
(Chairman & Managing Director)  
DIN: 00004339  
Director/Authorised signatory



**VAKSONS FORCE**

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA

Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085

E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

**M/s. GAMS & Associates, LLP**  
**Chartered Accountants**

23, Hind Floor, North West Avenue, Club Road,  
West Punjabi Bagh, New Delhi – 110026  
Tel No.: +91 – 11 – 25221200 / 25223461  
Fax No.: +91 – 11 – 4264667

**M/s DNJ & Co.,**  
**Chartered Accountants,**

#111, Times Square 28, BMK Market, G. F. Road,  
Panipat (West) – 132103, Tel No.: 0180 – 2646239

Limited Review Report on Half Yearly Standalone Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
Vaksons Automobiles Limited

We have reviewed the accompanying statement of unaudited financial results of Vaksons Automobiles Limited for the half year ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR GAMS & ASSOCIATES LLP**

formerly Singla & Associates,  
Chartered Accountants



S.C. Singhal  
Partner  
M. No. : 088157  
ERN : 005104N



For DNJ & Co.  
Chartered Accountants



Nipun Jind  
Partner  
M.No. 087820  
ERN : 009150N

Date: 14.11.2018  
Place: New Delhi

# M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51002DL2003PL111052  
 Registered Office: 105, 1st floor, Baroda Tower, Plot No.12, D Block, Central Market, Prasad Vihar, New Delhi 110085  
 Web Site: www.vaksonsautomobiles.in Email ID: ce@vaksonsautomobiles.in

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30ST SEPTEMBER, 2018

Particulars	As at			
	30th September, 2018	31st March, 2018	30th September, 2017	31st March, 2017
	Un audited	Audited	Un audited	Audited
<b>A. EQUITY AND LIABILITIES:</b>				
1. Shareholders' funds				
(a) Share capital	657.53	657.53	657.53	657.53
(b) Reserves and surplus	657.52	676.26	632.30	631.19
Sub-total - Shareholders' funds	1,295.05	1,292.79	1,289.83	1,288.72
2. Non-current liabilities				
(a) Long-term borrowings	76.70	178.00	188.86	197.18
(b) Deferred Tax liability	8.84	8.84	8.52	8.52
Sub-total - Non-current liabilities	85.54	186.84	197.38	205.69
3. Current liabilities				
(a) Short-term borrowings	49.99	308.88	265.56	272.20
(b) Trade payables	156.85	453.91	377.08	361.61
(c) Other current liabilities	45.66	62.19	50.62	63.62
(d) Short-term provisions	2.26	2.78	0.36	0.40
Sub-total - Current liabilities	454.86	857.76	694.52	704.50
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,835.45</b>	<b>2,337.39</b>	<b>2,181.73</b>	<b>2,199.21</b>
<b>B. ASSETS</b>				
1. Non-current assets				
(a) Fixed assets	570.21	578.44	578.90	589.03
(b) Non-current investments	265.88	287.63	284.35	281.34
(c) Deferred tax assets (net)	-	-	-	-
(d) Long term loans and advances	90.54	189.08	181.46	198.64
Sub-total - Non-current assets	926.65	1,055.15	1,044.71	1,069.91
2. Current assets				
(a) Inventories	744.66	836.55	724.49	677.08
(b) Trade receivables	147.59	489.38	709.88	443.05
(c) Cash and cash equivalents	16.55	39.32	12.65	9.17
(d) Other current assets	-	3.79	-	-
Sub-total - Current assets	908.80	1,282.24	1,137.02	1,129.30
<b>Total - Assets</b>	<b>1,835.45</b>	<b>2,337.39</b>	<b>2,181.73</b>	<b>2,199.21</b>
				Un audited
				687.63
				839.28
				1,296.78
				93.89
				93.99
				271.43
				440.31
				18.40
				8.87
				737.01
				2,127.78
				585.28
				281.45
				2.02
				189.38
				1,068.74
				543.30
				421.38
				90.05
				3.85
				1,059.04
				2,127.78

Notes:

- The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on November 14, 2018
- Previous Year Figures have been regrouped and re-arranged wherever necessary

For VAKSONS AUTOMOBILES LTD.  
 Satender Jain  
 Whole Time Director



Director

M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: U51902GJ2000PLC119052  
 Registered Office: 105, 1st Floor, Daruda Tower, Plot No 12, D Block, Central Market, Purnam Vihar, New Delhi - 110035  
 Web Site: www.vaksonsautomobiles.in Email ID: ceo@vaksonsautomobiles.in

STATEMENT OF FINANCIAL PERFORMANCE FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018

S.No	Particulars	HALF YEAR ENDED						YEAR ENDED	
		30.09.2018 (Rs. in Lakhs)	31.03.2018 (Rs. in Lakhs)	30.09.2017 (Rs. in Lakhs)	31.03.2017 (Rs. in Lakhs)	30.09.2016 (Rs. in Lakhs)	31.03.2016 (Rs. in Lakhs)	31.03.2018 (Rs. in Lakhs)	31.03.2017 (Rs. in Lakhs)
1	Income from Operations								
	(a) Net Sales/Revenue from Operations (Net of excise duty)	918.55	839.67	628.70	755.40	709.93	1,468.44	1,466.25	
	(b) Other Income	2.36	2.80	4.90	4.99	1.89	7.70	6.86	
2	Total Income	920.91	842.47	633.60	760.39	711.82	1,476.14	1,473.11	
	Expenses								
	(a) Cost of Sales	626.92	603.84	606.51	707.22	559.42	1,471.02	1,537.14	
	(b) Depreciation & amortisation	1.84	1.39	5.22	4.66	3.09	6.61	7.78	
	(c) Interest on Borrowings of short-term funds	91.89	111.53	447.90	433.27	73.94	179.49	7.92	
	(d) Employee benefits expense	12.43	12.16	12.61	14.56	17.49	19.49	22.13	
	(e) Finance Cost	21.31	38.26	30.26	43.44	71.12	88.92	63.88	
	(f) Depreciation and amortisation expense	8.31	5.39	11.40	7.13	13.09	16.42	29.11	
	(g) Other expenses	13.23	21.29	14.62	18.52	15.34	36.95	29.11	
	Total Expenses	818.05	815.78	617.52	753.66	706.92	1,468.30	1,468.33	
3	Profit/(Loss) Before exceptional items & Tax (E-I)	3.05	6.09	1.17	6.93	4.90	7.86	11.83	
4	Profit/(Loss) from ordinary activities before exceptional items and Tax (E-II)	-	-	-	-	-	-	-	
5	Exceptional Items	-	-	-	-	-	-	-	
6	Profit/(Loss) from ordinary activities before tax (E-III)	1.05	6.09	1.17	6.93	4.90	7.86	11.83	
7	Tax expense - Current Tax	0.79	2.72	0.36	3.55	1.51	8.08	6.08	
8	- Deferred Tax	-	0.83	-	11.14	0.32	4.46	11.13	
9	Net Profit/(Loss) from ordinary activities after tax (Profit/Loss) from Continuing Operations Before Tax	2.26	3.65	0.81	(7.75)	3.39	4.46	(4.36)	
10	Net Profit/(Loss) from ordinary activities after tax (Profit/Loss) from Continuing Operations	-	-	-	-	-	-	-	
11	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	
12	Net Profit/(Loss) from Discontinued Operations After Tax	-	-	-	-	-	-	-	
13	Share of Profit/Loss Associates	-	-	-	-	-	-	-	
14	Share of Profit/Loss Associates	-	-	-	-	-	-	-	
15	Profit & Loss Reserve Arising	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of associates (E-IV)	2.26	3.65	0.81	(7.75)	3.39	4.46	(4.36)	
17	Profit/Loss after tax, minority interest and share of profit/(loss) of associates (E-IV)	62,554	68,231	49,733	627,53	657,53	607,03	607,53	
18	Profit/Loss after tax, minority interest and share of profit/(loss) of associates (E-IV)	(6,208)	69,149	(6,149)	635,36	651,88	611,29	638,95	
19	Profit/Loss after tax, minority interest and share of profit/(loss) of associates (E-IV)	0.01	0.06	0.01	(0.12)	0.05	0.07	(0.07)	
20	Profit/Loss after tax, minority interest and share of profit/(loss) of associates (E-IV)	0.06	0.06	0.01	(0.12)	0.05	0.07	(0.07)	

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company at their meeting held on Nov. 14, 2018.  
 2. The Audit Report, when rendered, contains no qualifications.  
 3. The Statement of Assets and Liabilities is provided separately.  
 4. The figures for half year ended March 31, 2018 is reported in these financial results are balancing figures between audited figures in respect of full financial year and the year to date figures up to the half year of relevant financial year.

Director



FOR VAKSONS AUTOMOBILES LIMITED  
 VAKSONS AUTOMOBILES LTD  
 Sankar Jais  
 Whole Time Director